

July 29, 2008

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U.S. Congressman

Mark Steven Kirk

Proudly serving the people of the 10th District of Illinois



**** U.S. Congressman Mark Steven Kirk, Proudly Serving the People of the 10th District of Illinois ****

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Featured Video...



Featured Video of the Week

06/15/09: Congressman Kirk discusses his efforts to fight the rise of "Kush" in the suburbs, a new type of "super-marijuana" that is as expensive as crack cocaine. [Click here to view the video clip.](#)

Kirk In the News...

6/16/2009: [Lawmakers offer 'practical' health reform plan](#)

6/16/2009: [Moderates to Present Their Health Care Plan](#)

6/16/2009: [Rep. Kirk wants tougher penalties for super pot](#)

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Should Taxpayers Bail Out the Investors of Fannie Mae and Freddie Mac?

Should Their CEO's Still Have Their Jobs?

Dear Friends,

The leaders of Fannie Mae and Freddie Mac asked the Congress for an unlimited bailout for their companies. Here are the men responsible for this collapse and their compensation levels:



Daniel Mudd
President and Chief Financial Officer
Fannie Mae
2007 Compensation: \$ 11.5 million



Richard Syron
Chairman and Chief Executive Officer
Freddie Mac
2007 Compensation: \$ 18.3 million

At the last minute, the White House backed their request for an unlimited line of credit to bail out the mistakes they made in mortgage markets.

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In Congress, I raised key questions.

- If Congress bails these institutions out, what will stop them from making bigger mistakes next time?
- Can we afford to put up to \$5 trillion at risk to keep these privately-owned companies afloat?
- Shouldn't their top executives lose their positions after such staggering losses?
- If we offered such a bailout, shouldn't we first enact a balanced budget amendment to the Constitution?

What do you think?

Should the taxpayer bail out Fannie Mae and Freddie Mac?

- ☐ Yes
- ☐ No
- ☐ Don't Know

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I will let you know where I stand after you complete the survey.

Thank you for your response. Your opinion is important to me. Please feel free to contact me at (847) 940-0202 or online at www.house.gov/kirk if you have any concerns or questions.

Very truly yours,

Sincerely,



Mark Kirk
Member of Congress

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